



Memphis Rise Academy

Minutes

May Board Meeting

Date and Time

Thursday June 1, 2017 at 6:00 PM

Location

5130 Raleigh Lagrange Rd, Memphis, TN 38134

Directors Present

C. Hamilton, C. Rainey, K. Muse, M. Davis, M. Parker, V. Evans, I. Killingsworth

Directors Absent

None

Guests Present

J. Gayhart, J. Vuylsteke

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

C. Hamilton called a meeting of the board of directors of Memphis Rise Academy to order on Thursday Jun 1, 2017 @ 6:05 PM at 5130 Raleigh Lagrange Rd, Memphis, TN 38134.

C. Approve Minutes

C. Hamilton made a motion to approve minutes.
C. Rainey seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Head of School Update

A. New item

Currently fully staffed with the exception of 4 remaining positions. There are only 2 current 8th graders who do not plan on attending Rise for 9th grade. MAP scores were very strong; still waiting on results from T-CAP scores. The high school building project is close to finishing, and the "keys in hand" date should be around 7/5/17. Anticipated date for the high school building ribbon cutting ceremony is 8/5/17. Currently looking for venues for graduation (Rhodes College and CBU are looking like possible locations).

III. Finance

A. New item

Received Walton funds early, and as a result cash position is currently very strong. The high school building project is going to come in under budget. There was a little more spending on staff raises than expected, but it is a pivotal year in terms of keeping the core staff in tact in anticipation of the new high school. Variance from the actual budget verse the proposed budget were discussed, and potential budget risks were discussed.

IV. Governance

A. New item

Potential new board member was discussed

V. Closing Items

A. Adjourn Meeting

C. Hamilton made a motion to adjourn the meeting.

K. Muse seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:10 PM.

Respectfully Submitted,
C. Hamilton