



## Memphis Rise Academy

### Minutes

#### March Board Meeting

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**Date and Time**

Monday March 27, 2017 at 6:00 PM

**Location**

5130 Raleigh Lagrange Road, Memphis, TN 38134

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**Directors Present**

C. Hamilton, C. Rainey, K. Muse, M. Davis, M. Parker, V. Evans

**Directors Absent**

*None*

**Guests Present**

J. Gayhart, J. Vuylsteke

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**I. Opening Items****A. Record Attendance and Guests****B. Call the Meeting to Order**

C. Hamilton called a meeting of the board of directors of Memphis Rise Academy to order on Monday Mar 27, 2017 @ 6:00 PM at 5130 Raleigh Lagrange Road, Memphis, TN 38134.

**C. Approve Minutes****II. Head of School Update****A. New item**

Jack discussed upcoming testing season for students as well as an enrollment lottery held on 3/20/17. There was a discussion regarding 4 open staff positions needing to be filled.

### **III. Facility**

#### **A. New item**

There was a discussion regarding the high school building budget; everything cost in the budget is on track to be at or under what the budget reflects. There was a discussion regarding the cash left in unbudgeted spending

### **IV. Finance**

#### **A. New item**

There was a discussion regarding starting several new staff members early. There was a discussion regarding current cash flow and cash flow going into April. Walton Foundation, Hyde Foundation and Poplar Foundation grants and asks were discussed.

### **V. Governance**

#### **A. Ed Ingman salary vote**

C. Hamilton made a motion to Approve a salary range of \$75,000-\$78,000 to be offered to Ed Ingman.

M. Parker seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **VI. Closing Items**

#### **A. Adjourn Meeting**

C. Hamilton made a motion to adjourn the meeting.

C. Rainey seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,  
C. Hamilton