

**Memphis Rise Academy  
Board Meeting Minutes  
March 26, 2018**

A meeting of the Board of Trustees (the "Board") of Memphis Rise Academy (the "School") was held on March 26, 2018 at 6:00 P.M. at the current location for Memphis Rise Academy (5221 Raleigh Lagrange Road, Memphis, TN 38134). This was a regular meeting.

The following members of the Board were present: Chris Hamilton, LaQuindra Killingsworth, Maddie Davis, Collins Rainey, Katosha Muse, and Jack Vuylsteke. Victor Evans was a notified absence

**Minutes of Previous Meeting**

The Board:

VOTED:

To approve the draft minutes of the last Board meeting held on February 5, 2018 in the form previously circulated (Motion by Chris, seconded by Maddie; Unanimous "Yes")

**Head of School Update**

Current enrollment stands at 439 total students (over enrolled slightly in 9<sup>th</sup> grade, and slightly under enrolled in 8<sup>th</sup> grade). The middle school building project is being put on hold for 1 year because of timing issues, so the modular lease will be extended for a period of 1 year. The high school will be holding a Career Day that is set for some time to be determined in the end of May. The board was tasked with finding volunteers for Career Day and for trying to help find opportunities for summer work, camp, studies, etc. for 15-16 year old students.

**Finance/Real Estate Update**

The current budget for the 2017/2018 school year was modeled using 436 students for BEP purposes to be conservative, so the cash position remains strong. A preliminary draft of the 2018-2019 budget was discussed.

**Motion to Adjourn**

Motion to adjourn made by Chris at 7:05 P.M.; seconded by Maddie.

Respectfully Submitted  
Chris Hamilton, Board Member