

**Memphis Rise Academy  
Board Meeting Minutes  
August 27, 2018**

A meeting of the Board of Trustees (the "Board") of Memphis Rise Academy (the "School") was held on August 27, 2018 at 6:00 P.M. at the current location for Memphis Rise Academy (5221 Raleigh Lagrange Road, Memphis, TN 38134). This was a regular meeting.

The following members of the Board were present: Chris Hamilton, LaQuindra Killingsworth, Katosha Muse, Charley Foster, Syderek Watson, Collins Rainey, and Jack Vuylsteke. Victor Evans attended via telephone.

**Minutes of Previous Meeting**

The Board:

VOTED:

To approve the draft minutes of the last Board meeting held on June 11, 2018 in the form previously circulated (Motion by Chris, seconded by Collins; Unanimous "Yes")

**Head of School Update**

The first PTA meeting will be held 8/28/18 at 6 P.M. Discussion about 2017/2018 academic and behavioral data. Memphis Rise is 1 out of only 5 Shelby County schools that had all 5's in every category for TVAST which could make Rise a TN Rewards school again. The biggest challenge facing Rise right now is financial, and the potential for money from various foundations was discussed. Budget changes were discussed.

**Finance/Real Estate Update**

Some of the financial issues discussed by Head of School were highlighted again. There was a discussion regarding the 2017/2018 Budget vs Actual and the variances; a significant portion of the variance was caused by Title I write offs.

**Motion to Adjourn**

Motion to adjourn made by Chris at 7:05 P.M.; seconded by Katosha.

Respectfully Submitted

Chris Hamilton, Board Member