

**Memphis Rise Academy
Board Meeting Minutes
September 24, 2018**

A meeting of the Board of Trustees (the "Board") of Memphis Rise Academy (the "School") was held on August 27, 2018 at 6:00 P.M. at the current location for Memphis Rise Academy (5221 Raleigh Lagrange Road, Memphis, TN 38134). This was a regular meeting.

The following members of the Board were present: Chris Hamilton, LaQuindra Killingsworth, Charley Foster, Jenny Tabor (EdTec) and Jack Vuylsteke. Victor Evans attended via telephone. Collins Rainey Katosha Muse and Syderek Watson were notified absences.

Minutes of Previous Meeting

The Board:

VOTED:

To approve the draft minutes of the last Board meeting held on August 27, 2018 in the form previously circulated (Motion by Chris, seconded by Charley; Unanimous "Yes")

VOTED (via electronic mail):

Unanimous approval of new officers: Collins Rainey (Vice Chair), LaQuindra Killingsworth (Secretary), Charley Foster (Treasurer)

Head of School Update

Rise is currently fully enrolled for all grades in both the Middle School and the High School. The first round of BEP payment did not include money for transportation because Rise was never sent a contract from Durham; the transportation money was included in the second round of BEP payment. Hispanic Heritage Month festival will be held Saturday September 29 at the high school from 11 A.M. until 2 P.M. Refinance of the high school building loan with Pinnacle was discussed as well as potential lenders.

Finance/Real Estate Update

There was a discussion regarding updates to the 2018/2019 budget.

Motion to Adjourn

Motion to adjourn made by Chris at 7:05 P.M.; seconded by Charley.

Respectfully Submitted

Chris Hamilton, Board Member