

**Memphis Rise Academy
Board Meeting Minutes
March 25, 2019**

A meeting of the Board of Trustees (the "Board") of Memphis Rise Academy (the "School") was held on March 25, 2019 at 6:00 P.M. at the current location for Memphis Rise Academy (5221 Raleigh Lagrange Road, Memphis, TN 38134). This was a regular meeting.

The following members of the Board were present: Chris Hamilton, LaQuindra Killingsworth, Charley Foster, Syderek Watson, Jenny Tabor (EdTec) and Jack Vuylsteke. Katosha Muse and Collins Rainey were notified absences

Minutes of Previous Meeting

The Board:

VOTED:

To approve the draft minutes of the last Board meeting held on February 25, 2018 in the form previously circulated (Motion by Chris, seconded by Charley; Unanimous "Yes")

Head of School Update

Jack provided an update on matters including enrollment, staffing, and upcoming events during the spring including soccer and track seasons getting under way. There was also a discussion regarding the Middle School building project finances.

Finance/Real Estate Update

A financial update was given by Jenny Tabor of EdTec.

VOTED:

The Board unanimously (all present) voted to accept the terms of Pinnacle Bank for financing of the middle school building, pending votes from absent board members

VOTED:

The Board unanimously (all present) voted to accept the terms of Blue Hub Group of secondary financing of the middle school building, pending votes from absent board members

Motion to Adjourn

Motion to adjourn made by Chris at 7:10 P.M.; seconded by Charley.

Respectfully Submitted

Chris Hamilton, Board Member