



Executive Director Update

May 3, 2022

Attendance:

Present:

Chris Hamilton
Charley Foster
Oscar Romero
Josh Gettys
Katie Wise
Gus Connelly

Absent:

Syderek Watson
Victor Evans

2021-2022 School Year

Class of 2022 Awards Night – June 8 at 7pm at Rise
Class of 2022 Graduation – June 12 at 3pm at The Orpheum
State testing for the year completed by end of week—remaining benchmarks include AP testing, MAP testing, Career and Financial Literacy Day (May 19), and more
MRAHS will partner with University of Memphis in 22-23 as a dual enrollment option— explain

2022-2023 Planning and Hiring

Hiring tracker update and projections

- MS Principal candidates and timeline
- HS Principal candidate and timeline
- Internal leadership team impacts and possible tracks to development of internal leadership team members

Inherent questions incumbent upon the board, to direct the school's future:

- Five year plan for *budget management*, ensuring model overcomes ESSER watersheds and reaches effective breakeven or surplus without grant funding through contract reviews, position trimming, and more effective monthly oversight
- Five year plan for *school network vision*, inclusive of a strategic plan for replication, current school expansion
- *Board development*—membership, currently at 6, should expand by 2-3 members, include more gender and racial diversity
 - Capacities to consider would be finance and academic backgrounds
- Board should consider developing an *annual priority* for the school—this can serve to direct some of the Board's management of the ED and investment within the school



June board meeting will include a presentation of the 22-23 budget, co-led by myself and Gus; the June 2022 board meeting will be my last as Executive Director

- I would appreciate the opportunity to be considered by Memphis Rise in a Board Advisor role – not a voting member or eligible to serve as an officer position, but a member of the Board insofar as meeting attendance, contribution to direction, working with current and future officers on board work, and elevated into a capacity to support the ED strategically and support maintain integrity of school vision
- Dependent on my future position, I may or may not be eligible to serve in this role

Finance

GT3 Presentation Notes

Cash outlook dramatically improving from previous month

Operating deficit update now at -\$180k for year, inclusive of PPP

Discussed State Facilities grant impacts on Rise—both guaranteed and possible competitive application options

Next month- budget presentation- KW, GT, GC, JV will meet at least twice this month to discuss

Board Actions

Start: 6:01

End: 6:43